

Growth Theories, Old and New: And the Role of Agriculture in Economic Development, , ISSN 0259-2460 - 1996 - 9789251037836 - Nicholas Herbert Stern, Food and Agriculture Organization of the United Nations - Food and Agriculture Organization of the United Nations, 1996

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Discover new books on Goodreads. Meet your next favorite book. Sign in with Facebook. Sign in options. Join Goodreads. Shelves > Economic Growth >. Economic Growth Books. Showing 1-49 of 64. The Rise and Fall of American Growth: The U.S. Standard of Living Since the Civil War (Hardcover) by Robert J. Gordon. (shelved 2 times as economic-growth) avg rating 4.19 " 1,471 ratings " published 2016. The role of agriculture in development. Economic growth is invariably accompanied by a declining share of agriculture in total output, income, and employment. At advanced stages of development, the labor force in agriculture starts to decline absolutely. Two main forces, which together produce the major structural transformations shown in Figure 5.2, are at the heart of the development process. As development progresses, these activities become differentiated and separated from agriculture, until only core agricultural production functions remain. While some nonagricultural activities are still carried out in rural areas, modern industry and services open up new and qualitatively different opportunities, many of which require relatively high skills and education. Agricultural economics is an applied field of economics concerned with the application of economic theory in optimizing the production and distribution of food and fiber. Agricultural economics began as a branch of economics that specifically dealt with land usage, it focused on maximizing the crop yield while maintaining a good soil ecosystem. Throughout the 20th century the discipline expanded and the current scope of the discipline is much broader. Agricultural economics today includes a variety of