

China: Economic Reform and Macroeconomic Management, Mr.Mario I. Blázquez, Mr.David Burton, Mr.Steven Vincent Dunaway, Mr.Gyorgy Szapary, 1991, International Monetary Fund, 1991, 9781557752024, 43 pages

The Chinese economic reform was the program of economic reforms termed "Socialism with Chinese characteristics" and "socialist market economy" in the People's Republic of China (PRC). Led by Deng Xiaoping, often credited as the "General Architect", the reforms were launched by reformists within the Chinese Communist Party (CCP) on December 18, 1978 during the "Boluan Fanzheng" period. The reforms went into stagnation after the 1989 Tiananmen Square protests, but were revived after Deng Xiaoping's China encountered problems preserving economic stability while pursuing reforms aimed at increasing its economic flexibility and efficiency. This paper examines China's experience with market-oriented reforms since 1978, offering lessons for other centrally planned economies in the midst of transition to free markets. [Preview Now](#). [Preview saved](#).
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