

Inflation and the Personal Income Tax: An International Perspective Cambridge University Press, 1980 Vito Tanzi, Tanzi 9780521229876 176 pages 1980

The personal income tax will tax real interest payments at $6X$ and the inflation component at 82 . The net nominal rate of return is thus $iN - (1 - 6J r + (1 - 82)TT)$. In our current tax law $Q1 = Q2S0^{iN} = (1 \sim \&)(?)\hat{A}$. When the corporation tax rate exceeds the personal tax rate, inflation induces an increase in the savings rate that reinforces the reduction in liquidity. To understand the nature of this reinforcing effect, recall from equation (4) that. (18) $r = /(*)$. Editorial Reviews. Book Description. Inflation distorts income taxes in many ways, but primarily by redistributing the tax burden among taxpayers. This study analyses in detail the effects of inflation on income tax systems in many countries. It examines some of the more important distortions of income tax systems caused by inflation and discusses possible corrective measures, ranging from automatic adjustments (indexation) to ad hoc responses. About the Author. An economist of international renown, Vito Tanzi served for 20 years as Director of the Fiscal Affairs Department of the Internationa... Inflation and the personal income tax by Vito Tanzi; 1 edition; First published in 1980; Subjects: Income tax, Effect of inflation on, Impot sur le revenu, Effets de l'inflation sur l', Inflation, Inkomstenbelasting, Politique fiscale, Inflation. Are you sure you want to remove Inflation and the personal income tax from your list? There's no description for this book yet. Can you add one? Subjects. Personal income refers to all income collectively received by all individuals or households in a country. Personal income includes compensation from a number of sources, including salaries, wages, and bonuses received from employment or self-employment, dividends and distributions received from investments, rental receipts from real estate investments, and profit sharing from businesses. Key Takeaways. Personal income is the amount of money collectively received by the inhabitants of a country. Sources of personal income include money earned from employment, dividends and distributions paid by